

ITHACA SCHOOL DISTRICT

BUDGET PUBLICATION, 2011-2012

Notice is hereby given to the qualified voters of the Ithaca School District that the Annual School District Meeting will be held in the Ithaca Library on Monday evening, October 24, 2011, at 7:30 p.m. The budget in detail is available for public inspection at the district office - Ithaca School District at 24615 State Hwy 58, Richland Center, WI 53581

GENERAL FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	1,364,324.42	1,648,996.68	2,117,815.87
Ending Fund Balance	1,648,996.68	2,117,815.87	2,117,815.87
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	1,327,183.43	1,326,171.87	1,236,253.00
Inter-district Payments (Source 300 + 400)	261,719.60	368,385.81	368,575.00
Intermediate Sources (Source 500)	5,248.47	2,061.18	0.00
State Sources (Source 600)	2,377,540.81	2,589,664.76	2,351,915.00
Federal Sources (Source 700)	246,178.11	152,934.38	57,477.00
All Other Sources (Source 800 + 900)	19,745.24	10,313.99	7,652.00
TOTAL REVENUES & OTHER FINANCING SOURCES	4,237,615.66	4,449,531.99	4,021,872.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	2,152,524.10	2,153,870.46	2,106,322.36
Support Services (Function 200 000)	1,391,330.79	1,414,310.31	1,463,633.52
Non-Program Transactions (Function 400 000)	409,088.51	412,532.03	451,916.12
TOTAL EXPENDITURES & OTHER FINANCING USES	3,952,943.40	3,980,712.80	4,021,872.00

SPECIAL PROJECTS FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	11,106.13	12,938.13	12,331.71
Ending Fund Balance	12,938.13	12,331.71	11,981.71
REVENUES & OTHER FINANCING SOURCES	449,845.28	495,610.57	516,507.12
EXPENDITURES & OTHER FINANCING USES	448,013.28	496,216.99	516,857.12

DEBT SERVICE FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	24,741.40	24,768.09	24,787.74
Ending Fund Balance	24,768.09	24,787.74	24,787.74
REVENUES & OTHER FINANCING SOURCES	212,575.78	219,814.65	219,335.00
EXPENDITURES & OTHER FINANCING USES	212,549.09	219,795.00	219,335.00

CAPITAL PROJECTS FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	24,436.90	33,000.19	34,452.61
Ending Fund Balance	33,000.19	34,452.61	34,452.61
REVENUES & OTHER FINANCING SOURCES	160,435.11	158,670.82	160,242.72
EXPENDITURES & OTHER FINANCING USES	151,871.82	157,218.40	160,242.72

COMMUNITY SERVICE FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
GROSS TOTAL EXPENDITURES -- ALL FUNDS	4,765,377.59	4,853,943.19	4,918,306.84
Interfund Transfers (Source 100) - ALL FUNDS	226,680.22	247,216.83	281,164.12
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	4,538,697.37	4,606,726.36	4,637,142.72
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		1.50%	0.66%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2009-2010	Unaudited 2010-2011	Budget 2011-2012
General Fund	1,245,489.00	1,270,218.00	1,215,953.00
Referendum Debt Service Fund	212,549.00	219,795.00	219,335.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	1,458,038.00	1,490,013.00	1,435,288.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		2.19%	-3.67%