

BUDGET PUBLICATION, 2012-2013

Ithaca

**Notice of Budget Hearing
(Section 65.90(4))**

Notice is hereby given to the qualified electors of the [Ithaca School District](#) that the budget hearing will be held at the [District's LMC](#), on the [22nd](#) day of [October](#), 2012, at 7:30 o'clock. The summary of the budget is printed below. Detailed copies of the budget are available for inspection in the District's office at 24615 State Hwy 58, Richland Center, WI

Dated this 3rd day of October, 2012.

Signed
[Robin Ziemke](#) District Clerk

BUDGET ADOPTION 2012-2013			
GENERAL FUND (FUND 10)	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	1,648,996.68	2,117,815.87	2,176,795.12
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	0.00	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	2,117,815.87	2,176,795.12	2,176,795.12
Ending Fund Balance, Unassigned (Acct. 939 000)	0.00	0.00	0.00
Ending Fund Balance	2,117,815.87	2,176,795.12	2,176,795.12
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	1,326,171.27	1,335,134.10	1,213,405.00
Inter-district Payments (Source 300 + 400)	368,385.81	416,140.00	400,570.67
Intermediate Sources (Source 500)	2,061.18	2,764.00	2,000.00
State Sources (Source 600)	2,589,664.76	2,330,298.28	2,406,048.00
Federal Sources (Source 700)	152,934.38	89,598.58	50,000.00
All Other Sources (Source 800 + 900)	10,313.99	605.43	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	4,449,531.39	4,174,540.39	4,072,023.67
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	2,155,666.36	2,009,259.34	2,104,514.07
Support Services (Function 200 000)	1,412,513.81	1,626,854.43	1,533,509.60
Non-Program Transactions (Function 400 000)	412,532.03	479,447.37	434,000.00
TOTAL EXPENDITURES & OTHER FINANCING USES	3,980,712.20	4,115,561.14	4,072,023.67

SPECIAL PROJECTS FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	12,938.13	12,331.71	12,331.71
Ending Fund Balance	12,331.71	12,331.71	12,331.71
REVENUES & OTHER FINANCING SOURCES	511,599.57	525,856.93	491,200.00
EXPENDITURES & OTHER FINANCING USES	512,205.99	525,856.93	491,200.00

DEBT SERVICE FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	24,768.09	24,787.74	24,804.05
Ending Fund Balance	24,787.74	24,804.05	15,469.05
REVENUES & OTHER FINANCING SOURCES	219,814.65	219,351.31	210,000.00
EXPENDITURES & OTHER FINANCING USES	219,795.00	219,335.00	219,335.00

CAPITAL PROJECTS FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	33,000.19	34,452.61	39,482.03
Ending Fund Balance	34,452.61	39,482.03	39,482.03
REVENUES & OTHER FINANCING SOURCES	158,670.82	175,394.71	176,500.00
EXPENDITURES & OTHER FINANCING USES	157,218.40	170,365.29	176,500.00

COMMUNITY SERVICE FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
GROSS TOTAL EXPENDITURES -- ALL FUNDS	4,869,931.59	5,031,118.36	4,959,058.67
Interfund Transfers (Source 100) - ALL FUNDS	247,216.83	300,267.14	250,000.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	4,622,714.76	4,730,851.22	4,709,058.67
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		2.34%	-0.46%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2010-2011	Unaudited 2011-2012	Budget 2012-2013
General Fund	1,270,218.00	1,253,407.00	1,158,929.00
Referendum Debt Service Fund	219,795.00	219,335.00	210,000.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	0.00	0.00	0.00
TOTAL SCHOOL LEVY	1,490,013.00	1,472,742.00	1,368,929.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-1.16%	-7.05%

The below listed new or discontinued programs have a financial impact on the proposed 2012-2013 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT